



DBJ-19050519

Seat No. _____

B. A. LL. B. (Sem. V) (CBCS) (W.E.F. 2019) Examination

June - 2022

Micro Economics-I

Time: **2.30** Hours]

[Total Marks: **70**

Instructions:

- (1) Attempt any five questions.
- (2) Each question carries equal marks.

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| 1 | What is Micro Economics? Discuss its nature and scope. | 14 |
| 2 | Discuss the relation between the law of diminishing marginal utility and the law of Equi-Marginal utility. | 14 |
| 3 | Explain the types of Price Elasticity with the help of diagram. | 14 |
| 4 | Discuss the characteristics of indifference curves. | 14 |
| 5 | Explain determinants of Price elasticity of demand. | 14 |
| 6 | Explain income effect and substitution effect with the help of diagram. | 14 |
| 7 | Explain the law of Cardinal Marginal Utility. | 14 |
| 8 | Explain the concept of Consumer's Equilibrium. | 14 |
| 9 | Short note:
(1) Giffen Paradox.
(2) Concept of Marginal Utility and Total Utility | 14 |
| 10 | Write short note:
(1) The Budget Line
(2) Hicksian Substitution Effect. | 14 |